

## Allocation for Research and Development Tax Credit for Corporate Income Tax

Applications may be filed with the Department on or after 8:00 a.m., ET on March 20 of each calendar year for which the credit is available.

Completed applications for research and development tax credits will be approved until the annual allocation of \$9 million is exhausted, or until December 31, whichever occurs first.

### Instructions

Once you complete this application, you will receive a confirmation number. The screen will display the information entered and confirm receipt of the electronic application for credit allocation. You will be able to print this information and confirmation number.

The Department will send you written correspondence within 10 working days of receiving your application. We will either approve an amount of tax credit allocation or explain why a credit allocation could not be approved.

### About the Research and Development Tax Credit

The credit is available annually and is based upon qualified research expenses in Florida allowed under section (s.) 41 of the Internal Revenue Code (IRC). Approved tax credits will be based on qualified research expenses incurred during the prior calendar year. The combined total amount of tax credits which may be granted to all business enterprises under s. 220.196, Florida Statutes (F.S.), during any calendar year is \$9 million.

### Who May Apply

Corporations, as defined in s. 220.03, F.S., that are engaged in one of the target industries identified by the Department of Economic Opportunity in consultation with Enterprise Florida.

### Federal Income Tax Credit

To receive a Florida research and development tax credit, the corporation must claim **and** be allowed a research credit for the taxable year against federal income tax for qualified research expenses under s. 41, IRC. Attach federal Form 6765 (*Credit for Increasing Research Activities*) and federal Form 3800 (*General Business Credit*) to Florida Form F-1120 (*Florida Corporate Income Tax Return*) when claiming the Florida credit. For federal forms, see [www.irs.gov/Forms-&-Pubs](http://www.irs.gov/Forms-&-Pubs).

### Qualified Research Expenses

Qualified research expenses are defined as research expenses qualifying for the credit under s. 41, IRC, for in-house research expenses incurred in Florida or contract research expenses incurred in Florida. The term "qualified research expenses" does **not** include research conducted outside Florida or research expenses that do not qualify for a credit under s. 41, IRC.

## **Program Limitations**

The Florida research and development tax credit taken may not exceed 50 percent of the Florida corporate income tax liability after all other credits have been applied in the order provided in s. 220.02(8), F.S.

If the amount of qualified research expenses is reduced as a result of a federal audit or examination, the Florida credit must be recalculated. Amended Florida returns must be filed for all affected years, and the difference between the initial credit amount taken and the recalculated credit amount, with interest, in accordance with the provisions of s. 220.807, F.S., must be paid to the Department.

### **[Apply for the Research and Development Tax Credit Allocation.](#)**

[When you click on the link above, you will be taken to a new page (see below).]

# Research and Development Tax Credit for Corporate Income Tax

(Under section 220.196, Florida Statutes)

**Beginning March 20th, you may apply for the credit based upon qualified research expenses incurred during the prior calendar year.**

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## Indicate your tax year:

- Calendar year  
 Other taxable year beginning / and ending .

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## Enter the appropriate information in the following boxes:

Federal Employer Identification Number (FEIN):

<input type="text"/>	(999999999)
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Corporation Name:

<input type="text"/>
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Date of Incorporation:

<input type="text"/>	(MM-DD-YYYY)
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Mailing Address:

<input type="text"/>
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Address (cont):

<input type="text"/>
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City:

<input type="text"/>
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State:

<input type="text"/>
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Zip Code:

<input type="text"/>
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Contact Person:

<input type="text"/>
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Contact's Telephone Number:

<input type="text"/>	(999 999-9999)
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Contact's Email Address:

<input type="text"/>
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If a consolidated Florida corporate income tax return is filed, provide the parent corporation's name and FEIN.

Parent Corporation's Name:

<input type="text"/>
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Parent Corporation's FEIN:

<input type="text"/>	(999999999)
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## Target Industry Business

Is this a target industry business as defined in section 288.106, F.S.?  Yes  No

Indicate corporation's target industry:

<input type="text"/>
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List all of the corporation's activities, products, and services in Florida:


**Federal Credit for Increasing Research Activities**

Is the corporation planning to claim the federal credit for increasing research activities for its qualified research expenses incurred during the prior calendar year?

Yes     No

Indicate the corporation's **total** (including non-Florida) research expenses qualifying for the federal credit for increasing research activities under s. 41, IRC, incurred during calendar year (January 1 – December 31).

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**Tentative Allowable Amount of Credit**

Lines (1) – (6): Compute the base amount as the average of the qualified research expenses in Florida for the 4 taxable years preceding the taxable year for which the credit is determined. The qualified research expenses taken into account in computing the base amount is determined on a basis consistent with the determination of qualified research expenses for the taxable year.

The 4 taxable years used to compute the base amount must end before the calendar year for which the qualified research expenses are determined. **For example**, the base years for qualified research expenses incurred during calendar year **2013** should end in **2012, 2011, 2010, and 2009\***. See table below:

Tax year end	Qualified research expenses in Florida	1st taxable year ending before the taxable year of the credit	2nd taxable year ending before the taxable year of the credit	3rd taxable year ending before the taxable year of the credit	4th taxable year ending before the taxable year of the credit
12/31/2013	1/1/2013-12/31/2013	12/31/2012	12/31/2011	12/31/2010	12/31/2009
01/31/2014		01/31/2012	01/31/2011	01/31/2010	01/31/2009
02/28/2014		02/29/2012	02/28/2011	02/28/2010	02/28/2009
03/31/2014		03/31/2012	03/31/2011	03/31/2010	03/31/2009
04/30/2014		04/30/2012	04/30/2011	04/30/2010	04/30/2009
05/31/2014		05/31/2012	05/31/2011	05/31/2010	05/31/2009
06/30/2014		06/30/2012	06/30/2011	06/30/2010	06/30/2009
07/31/2014		07/31/2012	07/31/2011	07/31/2010	07/31/2009
08/31/2014		08/31/2012	08/31/2011	08/31/2010	08/31/2009
09/30/2014		09/30/2012	09/30/2011	09/30/2010	09/30/2009
10/31/2014		10/31/2012	10/31/2011	10/31/2010	10/31/2009
11/30/2014		11/30/2012	11/30/2011	11/30/2010	11/30/2009

\*If the corporation has any short years as part of the base calculation, include the corporation's taxable years.

